



Hudya AB resolves on a directed issue of shares as part of an acquisition

On 25 February 2020 Hudya AB (the “**Company**”) informed the market, by the means of a press release, that it had entered into an agreement with Sponz AS whereby the Company purchased a portfolio of 5,000 mobile phone customers. The purchase price was to be paid for with shares in the Company and the Board of Directors of the Company has therefore today resolved upon, pursuant to the authorization by the Extraordinary General Meeting held on 16 October 2019, a directed issue of 628,019 shares, with deviation from the shareholders’ pre-emptive right. The reason for deviation from the shareholders’ pre-emptive right is that Sponz AS is entitled to set-off its claim on the Company amounting to SEK 6,500,000, in accordance with the purchase agreement. The issue is a part of enabling expansion and new business opportunities for the Company. The subscription price in the directed share issue is SEK 10.35.

Share and share capital

After the directed issue has been registered with the Swedish Companies Registration Office (Sw. *Bolagsverket*), the number of shares in the Company will increase with 628,019 and the share capital will increase with SEK 125,603.8.

For further information, please contact:

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About Hudya

Hudya AB is an innovative Scandinavian fintech company with operations in Sweden, Denmark and Norway and has approximately 220 employees. Hudya creates technical solutions for a simpler economic life, aiming to save customers time and money. Hudya has built a unique digital platform, gathering services that individuals and businesses need. Today, mobile, electricity, insurance and refinancing are offered with friendly terms, prices and customer service. The company has international ambitions and is working to develop and distribute services at a low cost regardless of country, starting in Scandinavia. To date, the company has 97,000 registered users in Norway. The company was listed 14 February 2020 on Nasdaq First North Growth Market in Stockholm.

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For further information about Hudya, see hudyagroup.com.