



Hudya has signed agreements with two Public Housing Associations in Denmark

The fintech company Hudya and the two Danish Public Housing Associations KAB and AAB have signed two separate agreements to provide power to the two associations' tenants. The agreements will enable Hudya to provide power at fair prices without a subscription fee and lock-in period to more Danish households.

"So far in 2020 we have seen a growing organic increase of roughly 300 new power customers and metering points each month, and we are continually striving for more volume in our energy product vertical", says CEO Lars Zillo Tidemann of Hudya Denmark. He continues:

"AAB and KAB manage 62.000 and 20.000 homes respectively".

To facilitate the two agreements and to provide a better experience and service to existing customers, Hudya has also implemented their new cloud-based Power Management IT system CUBS.

"Hudya has experience with providing power to the Danish market since December 2017, and these agreements supported by our new IT System will help consolidate our position on the Danish market", concludes Lars Zillo Tidemann.

Hudya will also introduce environmentally friendly electricity from Danish windmills during the spring 2020.

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About Hudya

Hudya AB is an innovative Scandinavian fintech company with operations in Sweden, Denmark and Norway and has approximately 220 employees. Hudya creates technical solutions for a simpler economic life, aiming to save customers time and money. Hudya has built a unique digital platform, gathering services that individuals and businesses need. Today, mobile, electricity, insurance and refinancing are offered with friendly terms, prices and customer service. The company has international ambitions and is working to develop and distribute services at a low cost regardless of country, starting in Scandinavia. To date, the company has 95,000 registered users in Norway. The company was listed 14 February 2020 on Nasdaq First North Growth Market in Stockholm.

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For further information about Hudya, please visit hudyagroup.com.